

2. CNIC No.

# DAWOOD EQUITIES LIMITED

# TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED

E-mail: info@dawoodequities.com Web: www.dawoodequities.com

TITLE OF ACCOUNT:		CLIENT'S A/C#
NA	ME	SPECIMENT SIGNATURE
1.		X
1.		
Tel No.		
1. CNIC No.  2. CNIC No.		Officer/s Signature/s
		3
DEL	E-mail: info@daw	PAKISTAN STO CK EXCHANG E LIMITED codequities.com Web: www.dawoodequities.com
TITLE OF ACCOUNT:		CLIENT'S A/C#
NA NA	ME	SPECIMENT SIGNATURE
		<b>~</b>
1.		^
1.		
Tel No.		
1. CNIC No.		

Officer/s Signature/s



# DAWOOD EQUITIES LIMITED

# TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED

E-mail: info@dawoodequities.com Web: www.dawoodequities.com

**Head Office:** 17th Floor, Saima Trade Tower A, I.I Chundrigar Road, Karachi. Tel: (92-21) 32271881-883 Fax: (92-21) 32275086

**Corporate Office:** Room # 409-410, New Stock Exchange Building, Stock Exchange Road, Karachi. Tel: (92-21) 32460744 Fax: (92-21) 32418873

# ACCOUNT HOLDER SIGNATURE CARD

Account to be operated:  SINGLY JOINTI	Υ	Account No.	
	AUTHORIZED SIGNATORY	(IES)	
	Name		Signature ×
			^
Remarks			
	Account Holder's Signa	ature:	×
	Joint Account Holder Signatu	ure-1: ——	
	Joint Account Holder Signatu	re -2 :	
	- F		EQUITIES LIMITED

# DAWOOD EQUITIES LIMITED

### TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED

DEL

E-mail: info@dawoodequities.com Web: www.dawoodequities.com

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For Offical use of Pa	rtcipant only
Application Form No.:	
CDS Participant ID:	
Sub-Account No.:	
Trading Account No.: (if applicable)	

### TRADING ACCOUNT OPENING FORM FOR COMPANY OR OTHER BODY CORPORATE

(Trading Accounts are opened and maintained by Participants in accordance with the PSX Rules & Regulations.)

mr	anv
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NOTE 1: EACH AND EVERY COLUMN MUST BE FILLED IN

NOTE 2: EACH PAGE OF THIS FORM WILL BE DULY SIGNED BY THE ACCOUNT HOLDER(S) AND THE BROKER

(Please use BLOCK LETTERS to fill the form)

## PART-A ACCOUNT HOLDER FOR INDIVIDUAL ONLY

Name Account Title											<b>TE</b> Off	<b>LEPH</b> (ice	ONE	NOS	•							
FATHER'S /	HUSBAND'S	NAM	NE								Residence											
PERMANENT ADDRESS									Mo	obile												
PERMANENT ADDRESS										Fa	K											
										E-r	nail											
DATE OF BI	IRTH	-		-			1	NATI	ONALITY	,					PAS	SPO	RT N	NO.				
RESIDENTIA	AL STATUS		RESIDI	ENT		NON-RE	SIDENT		GENDER	M M	ALE FEMALE Place of Issue											
OCCUPATION	ON														Date	of Issu	е					
N.I.C.									-	TN NO.												
	PART-B FOR COMPANIES OR FIRM ONLY																					
COMPANY	REGISTRATI	ONN	IO.							SOARD RES Attached as Ann			N DA	ATED			-		-			
RESIDENTIA	AL STATUS		RESIDI	ENT		NON-RE	SIDENT															

## PART-C DECLARATION OF SOLVENCY

The Account holder(s) hereby declares that:

- a) It has not applied to be adjudicated as an insolvent and that it has not suspended payment and it has not compounded with its creditors :
- b) It is not un-discharged insolvent; and
- c) It has not been declared defaulter in repayment of loan of a bank / financial institutions

### **BRANCH OFFICES**

Suite # 06, 3rd Floor, Nadir House, I.I. Chundrigar Road, Karachi. Tel: 021-32467147-50 , 32466495 Fax: 021-32467151

Room #: 802-805, 8th Floor, Stock Exchange Building,

I.I. Chundrigar Road, Karachi.

Tel: 021-32436248

Signatures:



Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

**Participant** 

# D. REGISTRATION (AND OTHER) DETAILS OF THE JOINT APPLICANT(S)

## PERSONAL INFORMATION-JOINT APPLICANT NO. 1

1 Full name of Applicant (As per CNIC/NICOP/PASSPORT MR /MRS /MS

1. Tull flame of Applicant (As per CNIC/NICOF/F																			
2. Father's /Husband's Name:																			
3. Permanent Address: (Address should be different from Participa	ınt's add	lress)																	
4. (a) Contact No:	(b) F	ax: (o	ptional	)					(	(c) Ema	il: (op	otio	nal)						
5. (a) Computerized National Identity Card No: (For resident Pakistani)						-										_			
6. Expiry Date CNIC:																			
7. NICOP No: (For non-resident Pakistani)						_										-			
8. Expiry date NICOP:	'		'			<u>'</u>				•					'	•	•		
9. Passport details:			Passp	ort Nu	umber:					Plac	ce of I	ssu	e:						
(For a foreigner or a Pakistani orign)			Date	of Issu	ıe:					Dat	e of E	xpir	y:						
	AC	RICUI	TURIS	TURIST			ESS			HOUS	EWIFE				HOUSEHOLD				
10. (a) Occuption:   [Please tick ( ) the appropriate box]	RE <sup>-</sup>	TIRED	PERSO	N		STUDE	NT			BUSIN	ESS EX	XEC.			INDU	STRIA	LIST		
[Frease tick (> ) the appropriate box]	PR	OFESS	IONAL			SERVIC	Έ			OTHE	RS (spe	ecify	·)						
(b) Name of Employer/Business:						(c) Job	Titl	e/Desi	gnatio	on:									
(d) Address of Employer/Business	• •																		
	PERSON	IAI IA	JEODI	AATIC	ווסו -ועכ	NT ADD	) I	^ A NIT	NO	2									
1. Full name of Applicant (As per CNIC/NICOP/F					/N-3011	NI AII	LIV	JANI	NO.										
2. Father's /Husband's Name:	71001 010		14110-914																
3. Permanent Address: (Address should be different from Partic	-i	- d du -	)																
4. (a) Contact No:	1	x: (op							(c)	Email:	(ontic	nal)							
5. (a) Computerized National Identity Card No:	(6) 12	ix. (op)	Tioriai)			Τ_		T	1(0)	Linaii.	Орис					T_			
(For resident Pakistani)																			
6. Expiry date CNIC: 7. NICOP No:		T	1							T	T				T				
(For non-resident Pakistani )						_										-			
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	AC	RICUI	LTURIST			BUSINESS			HOUSEWIFE					HOUSEHOLD					
10. (a) Occuption:   [Please tick ( ) ) the appropriate box]	RE <sup>-</sup>	TIRED	PERSO	N		STUDE	NT	-		BUSINESS EXEC.					INDUSTRIALIST				
rease tien (b) the appropriate box	PR	OFESS	IONAL			SERVIC	CE			OTHER	RS (spe	ecify	)						
(b) Name of Employer/Business:						(c) Job	Tit	le/Des	ignat	ion:									
(d) Address of Employer/Business																			
	PERSO	NAL II	NFORI	MATIC	ON-JOI	NT APF		CANT	NO.	3									
1. Full name of Applicant (As per CNIC/NICOP/F	ASSPOR	T MR./	MRS./M	IS.															
2. Father's /Husband's Name:																			
3. Permanent Address: (Address should be different from Participal	nnt's add	lress)																	
4. (a) Contact No:		x: (opt	ional)							(c	) Emai	l: (o	ption	al)					
5. (a) Computerized National Identity Card No: (For resident Pakistani)						_										_			
6. Expiry date CNIC:																			
7. NICOP No:																			
(For non-resident Pakistani)																			
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[Please tick (~) the appropriate box]			PERSO			STUDE			_					INDUSTRIALIST					
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(b) Name of Employer/Business: (d) Address of Employer/Business						(c) Job	Htl	e/Desi	gnati	on:									

Signatures:

X

Main Applicant Joint Applicant 1 Joint Applicant 3 **Participant** Joint Applicant 2

# PART-E ZAKAT STATUS

(Please attach copy of relevant CZ-50 of all Account Holders) on prescribed format, if exemption is claimed

on prescribed to Mark tick [✓] in appropriate box.							
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PART-F NAME OF AUTHORISI Account shall be operated by the following	ED PERSON I	O OPE	KAIE IF	IE AC	COUN	11	
NAME	SPECIA	MEN SIGN	ATURE		SINGLY	Y/JOIN	ITLY
	×						
N.I.C     -     -							
N.I.C							
authority of the person(s) authorized to operaste the account will be clear	v will be clearly spelled	out in the la	tter of authoriza	tion from	the Accou	ınt Holde	er.
	,						
PART-G	MARGIN DEP	OSIT	)				
	71, 11(O), 7 D21		% r	nargin ag	gainst his/	her/thei	ir outstan
es / exposure for the purpose of trading in this / her / their acco	unt. The broker shal	notify the	Account Ho	lder(s) al	bout any	change	in the a
gin requirements for the already executed trade at least	3 days prior to th	ie Implen	nentation of	the rev	vised ma	rgin re	quireme
DART HY CHENT	DANIK DETAIL	S (O)	IV				
PART-H CLIENT	BANK DETAIL	LS (Opt	Account(s)	With C	)ther Bro	kers(s)(	Ontions
IENT BANK DETAILS			Name of		Broker	KC13(3)(	Client IE
ne of BankPLS./Cur. Ac. No.			Broker	I	Exchange		Account
nch Address							
	R DISPATCH						
As above :	R DISPATCH If not "as above", fill						
As above :							
As above :							
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As above :	If not "as above", fill Ir. Ac. No.	the following		the his/h	er accoun	t after s	ell-off ag
As above :	If not "as above", fill Ir. Ac. No.	DN rities / cask	n available in t		er accoun	it after s	ell-off ag
PLS./Cu PART-J  the event of death of the Account Holder, the nominee shall be enes / liabilities in the account)	If not "as above", fill Ir. Ac. No.	DN rities / cash	n available in t		er accoun	it after s	ell-off ag
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As above :	If not "as above", fill Ir. Ac. No.	TEL Office Resi	e available in the second of t		er accoun	t after s	ell-off ag
As above:	If not "as above", fill Ir. Ac. No.	DN rities / cash Offic Resi Mol	e available in the second of t		er accoun	t after s	ell-off ag

# **SPECIAL TERMS AND CONDITIONS**

The Terms and Conditions set herein below shall be equally binding on the Broker and the Account Holder(s).

- All transactions between the parties shall be subject to the Articles, Rules and Regulations of the Exchange, revised policies, Board Directions and new regulations to be framed in pursuance of Section 34 of the Securities & Exchange Ordinance, 1969. Moreover, all applicable provisions of the Securities & Exchange Ordinance, 1969 read with the Securities & Exchange Commission of Pakistan Act, 1997, Brokers and Agents Registration Rules, 2001, Securities and Exchange Rules 1971 and all directions/directives passed from time to time to regulate the trades between the parties and to regulate Brokers conduct and the Central Depository Companies of Pakistan Act, 1997, Rules framed there under and the National Clearing and Settlement System Regulations and any other law for the time being in force. The Broker shall ensure provisions of copies of all the above Laws, Rules and Regulations at his office for access to the Account Holder(s) during working hours.
- 1(a). In case any dispute in connection with the trade or transaction between the Broker and the Account Holder is not settled amicably, either party may refer the same to arbitration in accordance with the provisions of KSE Regulations, which shall be binding on both the parties. The Account Holder hereby agrees that he would have no objection if his name and other relevant particulars are placed on Exchange's database accessible by Brokers of the Exchange if he fails or refuses to abide by or carryout any arbitration award passed against him in his dispute with the Broker.
- The amount deposited as security margin by the Account Holder(s) with the Broker shall only be used for the purposes of dealing in securities, such as trading and/or settlement of deliveries of securities on behalf of the Account Holder(s). The Broker shall not use such amounts for his own
- The credit amount of the Account Holder(s) shall be kept by the Broker in a separate bank account titled "Account Holder/Client Account" and shall not be used by the broker for his own business.
- 3. The Broker shall be authorized to act on the verbal instructions of the Account Holder(s). The Broker shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to clause 5 below. Or

The Account Holder(s) shall give written instructions for the sale/purchase of securities to the Broker. The Account Holder(s) shall not give any verbal/oral instructions. The Broker shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to clause 5 below.

- The Broker shall provide the confirmation of the executed transactions to the (Name of Account Holder) at the above stated 4 address by means of acceptable mode of communication or by hand subject to acknowledgement receipt.
- 5. In case there are any error(s) in the daily confirmation statement, the Account Holder(s) shall report the same to the Broker within one-business day of the receipt of confirmation. In case the Account Holder(s) do not respond within one business day of the receipt of the said daily confirmation statement, the confirmation statement shall be deemed conclusively accepted by the Account Holder(s).
- In the event that the Account Holder(s) fail(s) to deposit additional cash or securities as margin within one business day of the margin call (in writing), the Broker shall have absolute discretion to and, without further notice to Account Holder(s), liquidate the Account Holder(s) outstanding positions, including the securities purchased and carried in such account, so that the margin is maintained at the required level.
- The Broker shall be responsible to ensure delivery of CDC eligible securities in the CDC account of the Account Holder(s) subject to full payment by the Account Holder(s). In case of companies which are not on the CDS, the Broker shall ensure delivery of physical shares along with verified transfer deeds against payments, to the Account Holder(s). Further, the Broker shall be responsible for the payment of any credit cash balance available in the account of the Account Holder preferably in form of A/c Payee cross cheque only within 1 business day of the request of the Account Holder(s) (subject to the maintenance of the margin requirements).
- In the event of non-receipt of payment from the Account Holder on settlement day against securities bought on account of the Account Holder, the Broker may transfer such securities to his Collateral Account under intimation to the Exchange, after complying with the requirements as mentioned in relevant clause of this chapter.
- The Broker shall accept from the Account Holder(s) payments through "A/c Payee Only" crossed cheque, bank drafts, pay orders or other crossed banking instruments in case of amounts in excess of Rs. 25,000/-. Electronic transfer of funds to the Broker through banks would be regarded as good as cheque. The Broker shall be responsible to provide the receipt to the Account Holder(s) in the name of the Account Holder(s) duly signed by authorized agents/employee of the Broker and the Account Holder(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Account Holder(s), specifically mentioning if payment is for margin or the purchase of securities. The broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Broker to accept cash in excess of Rs.25,000/-, the Broker shall immediately report within one business day such instances with rationale thereof to the Exchange in accordance with the mechanism prescribed by the Exchange.
- 9.
- 10

	The Brokers shall make all the payments of Rs.25,000/- and above, through crossed cheques / bank drafts / pay orders or any other crossed banking
	instruments showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period of five years.
).	The Account Holder(s) shall have a right to obtain a copy of his/her or their ledger statement under official seal and signature of the Broker or his authorized representative on a periodic basis. In case of any discrepancy in the ledger statement, the Account Holder(s) shall inform the Broker within 1 day of receipt of the ledger statement to remove such discrepancy.
	Signatures:
	×

Joint Applicant 3

**Participant** 

Joint Applicant 1

**Main Applicant** 

11.	The Account Holder(s) shall operate the account and execute transactions himself/herself/themselves unless the Account Holder(s) authorize Mr. /Ms. / I. D. No to transact in the account. All transactions executed by the authorized person shall be binding upon the Account Holder(s).  For Joint Account Holder(s) only:
12.	We, the Account Holders shall operate the account jointly or severally and the instructions issued either jointly or severally shall be binding on us as well as upon the Broker in respect of the joint titled account.
	Or Our titled account shall be operated only by who shall be deemed as the authorized person for operating the joint account or issuing any instructions relating thereto.
13.	The Broker shall be responsible to append a list of his authorized agents/traders and designated employees, who can deal with the Account Holder(s), with this account opening form and a copy of both the opening form and the list will be provided to the Account Holder(s). Any change therein shall be intimated in writing to the Account Holder(s) with immediate effect.
14.	The Broker shall debit the account of the Account Holder(s) for the commission charges or any other charges in connection with the brokerage services rendered, which shall be clearly detailed in the ledger statement/daily confirmations.
15.	The Broker shall not disclose the information of the transactions of the Account Holders to any third party and shall maintain the confidentiality of this information. However, in case the Exchange or the Commission, as the case may be, requires any such information, the Broker shall be obliged to disclose the same for which the Account Holder(s) shall not raise any objection whatsoever.
16.	In case a Broker converts his individual brokership rights to corporate brokership and vice versa the agreement and conditions laid down herein above shall remain effective unless otherwise agreed by the parties.
1 <i>7</i> .	Acceptable mode of communication between the Account Holder(s) and the Broker shall be through letter (courier/registered post/fax/E-mail) or by hand subject to receipt/acknowledgment. The onus of proving that the e-mail has been received by the recipient shall be on the sender sending the e-mail. Confirmation of orders to clients made through fax or e-mail will have a time record.
18.	All orders received telephonically and placed on Trading System shall be supported by recording on dedicated telephonic lines, preferably connected with a computerized taping system so as the orders could possibly be sorted on UIN basis and made user friendly.
19.	In case of change of address or contact numbers of either party, the concerned party shall immediately notify the other party of the changes in writing.
20.	I/We, the Account Holder(s) acknowledge receipt of this account opening form (signed here by me/us in duplicate) along with the copies of all the annexures and I/we, the Account Holder(s) also undertake that I/we have understood all the above terms and conditions of this agreement which are acceptable to me/us.
21.	I/We, the Account Holder(s) understand that the shares trading business carries risk and subject to the due diligence on part of the broker. I/We may incur losses for which I/we, the Account Holder(s) shall not hold the Broker responsible.
22.	I/We, the Account Holder(s) further confirm that all information given in this application is true and complete and hereby authorize the Broker to verify any information mentioned above.
23.	The Account Holder(s) understand the the company is not carrying on any money lending / borrowing business. The Account Holder(s) agree that he/she/them will not make any payment to the company for the purpose . The Account Holder(s) further understand that company has not authorized the employee/persons/agents to collect payment for money leading / borrowing purpose if the Account Holder make any payment for that purpose, he/she/them shall not hold the company responsible. Also Account Holder agree that any receipt issued by any employee / person / agents on behalf of the company against money lending / borrowing have no legal binding on the company.
24.	The company is authorized to revise the required margin for trading in shares at any time without any notice to the Account Holder(s). However any change in the required margin for already executed trades will be notified to the Account Holder(s) at least 3 days prior to the implementation
25.	Revocation of the letter of authority of the authorized representative shall only be recorded in writing by letter manually signed by the account holder and in case of a joint Account, by both the joint Account Holders and delivered by hand or by courier service or registered post. All orders executed and transactions effectuated upto the time of the receipt of the revocation letter by the broker shall be binding upon the Account Holder(s).
26.	The terms & conditions contained in this brokerage account agreement are subjected to change by the broker at its discretion upon written notice to the Account Holder(s). The Account Holder(s) Shall be deemed to have accepted any and all changes by not closing and or by continuing to use the account. The Broker reserve the right at its discretion to restrict trading, disburements or transfer and to require additional documentation or margin from time to time for the purpose of maintaining the account and or executing instructions on account of the account Holder(s).
27.	In the event of delay in giving physical or CDC delivery in respect of sale transaction by account holder for whatever reason, the account holder will be solely responsible for any losses in squaring up the transactions and charges levied by PSX or NCCPL to square up the transactions. The broker will debit all such amount to the account holder without any prior notice to the account holder(s)
	Signatures:
	Main Applicant 1 Joint Applicant 2 Joint Applicant 3 Participant

# WITNESS

1	(I.D No	)	2	(I.D No	)
Date :					
	EN	NCLOSURES (for	individuals)		
<ol> <li>Attested copy of National Ider</li> <li>Attested copies of National Idea</li> <li>Attested copies of the parameter</li> <li>Copy of the Letter of Authorization Idea</li> <li>A list of Transaction fee, Comment</li> </ol>	entity Card of the Joint assport of the appl ation from the Account	Holders and or Nomine licant. Joint Account t Holder(s) of the person	t Holder(s) and o authorized to trade i	n his/their accounts (if other tha	
	ENCL	OSURES (for co	porate entities		
<ol> <li>Certified true copy of Board R</li> <li>Certified true copies of Memo</li> <li>List of authorized signatories.</li> <li>List of nominated persons allo</li> </ol>	orandum & Articles of		ıre 'A').		
		OFFICE USE	ONLY		
Dealer Name :	Re	eferred by :		Opened by :	
Checked by :	Ap	pproved by :		Requested by :	

# LETTER OF AUTHORITY

De	ear Sir,
Ιw	ant to inform you that I maintain a Sub A/C No under your Participant A/C No.
04	432 for custody of my shares. I am often busy and cannot instruct you directly on the telephone or otherwise.
I,h	erefore, authorize Mr,
S/o	NIC No,
Ad	dress
	convey my instructions to you among others on the following matters :
	To place orders for purchase / sale of shares of various companies at various rates.  To sign confirmation statement of various trades carried out on my behalf during the period.  To issue written instructions to you, for receipt / transfer of shares (through normal trade into / out of my C.D.C. Sub Account)  To receive A/c payee cheques in my name from you and make payments on my behalf in cash or by cheques.  To receive original / copies of Bills, Proceeds and Difference Bills and copies of Account Statements on my behalf.  I will be fully indemnified, for all acts and omissions done, on behalf of my authorized person whose instruction all be deemed as my instructions.
Υοι	urs sincerely,
Naı	me : Signature
Ado	dress:
Dat	ted :
	Signatures:
	Main Applicant 1 Joint Applicant 2 Joint Applicant 3 Participant

# Annexure - 'A'

## **BOARD RESOLUTION**

"RESOLVED t	that an app	lication	be made	on beha	lf of_								to
	EOUITIES	2 I IMITI	ED fo	r oponin	a an	A 660111	at and :			f Company) ourpose the A	\ ccount	Oponing	Earm
DAWOOD	EQUITIES	CIIVII I I	וט וט	горепп	g an i	Accoui	it and	ior the alo	resaiu	purpose the A	ACCOUNT	Opening i	-OIIII
including	Terms	and	Cond	itions	as	set	out	herein	bе	executed	lon	behalf	o f
		(Name	e of Compa	any)			·						
FURTHER RE	<b>SOLVED</b> th	at Mr./ N	Лs										_and
Mr./Ms													be
and are hereby	y authorized	l and em	powered	, either si	ngly/j	ointly f	or and c	on behalf of		(Name of Comp	any)		
to sign and ex				-	_								
therewith, an	d to do any	y other a	act, deed	l or thing	for a	nd on	behalf (	of		(Name of	Company	<i>(</i> )	
in respect of o	company's	applicat	ion for o	pening a	n Acc	ount.				(Name of	Сотграту	,	
FURTHER RES	SOLVED that	t Mr./ Ms											
and Mr./Ms										be ar	nd are he	ereby autho	rized
and empowe	red, either	singly / j	ointly to	represer	it to th	ne brok	er on a	ll matters μ	ertaini	ng to the maiı	ntenanc	e and opera	ation
of the Accoun	it, to deal, li	aise and	correspo	and with	the br	oker ar	nd give i	nstructions	to fulfil	l all the respor	nsibilities	s and obliga	itions
to the broker	under the	Law, Ru	ıles and I	Regulatio	ns an	d the	Terms a	nd Condit	ions in	relation to the	e Accou	ınt from tin	ne to
time, and to o	deal with ot	ther inci	dental ar	nd ancilla	ıry act	s, thing	gs and c	leeds".					
NAMES OF	DIRECTORS	6						SIGNA	TURES				
1													
2													
3													
4													
5													
Date of Reso	olution:												



# DAWOOD EQUITIES LIMIED

# TREC REGISTRATION NO. BRK-131

Head Off: 17th Floor, Saima Trade Tower – A, I.I Chundrigar Road Karachi. Tel: (92-21) 32271881-883 Fax: (92-21)-32275086 Corporate Off: Room # 409- 410, New Stock Exchange Building, Stock Exchange

Road Karachi. Tel: (92-21) 32460744 Fax: (92-21) 32418873

Hyderabad Off: Shop #7, Mezzanine Floor Autobhan Tower, Autobhan Road,

Unit No.3, Latifabad, Hyderabad.

Tel: (92-22) 3411027 Fax: (92-22)-32731287

#### For official use of the Participant/TRE Certificate Holder only Application Form No. TRE Certificate No. Securities Broker Registration No. CDS Participant ID Sub-Account No. Trading Account No. (Back-office ID) (if applicable) Investor Account No.

## **CUSTOMER RELATIONSHIP FORM** FOR COMPANY AND OTHER BODY CORPORATE

(Please Also Fill KYC APPLICATION FORM)

(Please us	e BLOCK LETT	ERS to fi	ill the for	m)				
I/We hereby apply for opening of my/our following account [ple: Holder]:	ase tick (✔) only	y one rel	evant bo	<u>x</u> ] with [	insert n	ame of t	he Participa	ant/TRE Certificate
1. Trading & Sub-Account [Opening of Account with Sec	curities Broker fo	or trading,	custody	and settl	ement]			
2. Investor Account with CDC 3. Sub-Acco	unt with Partici	ipant						
4. Trading Account [Opening of Account with a Securitie	s Broker for trad	ing purpo	se only]					
Note: In case applicant chooses option # 4 above, then he/sl	he shall choose a	ny of the	following	g:				
Subscribe to Direct Settlement Services (I	DSS) with CDC							
Subscribe to National Custodial Services	(NCS) with NC	CPL						
Others (please specify e.g. CCM/ NBCM)								
A. REGISTRATION (AND OTHER) DETAILS OF APPLICA	ANT (The inform	ation shou	ld be sam	e as prov	ided in t			Form)
1. Full name of Applicant (As per constitutive documents)	199\ .					UKN	No.	
2. Registration Number / Unique Identification Number ("UIN Email address of the Company/Body Corporate (Applicant) sha	. <b> </b>	. ,1 ***	70	. ,		, ,	/ 01 /	C CDC
mandatory requirement. This information will also be used when provided in the KYC Application Form shall be used for CDS.	e any other serv	rice is sul	oscribed	under th	e CDC	access.	Details of C	Contact Person as
B. OTHER ACCOUNT LEVEL INFORMATION								
1. Bank Details: The bank account information as provided in the	KYC Application	on Form s	hall be us	sed.				
2. Residential Status / Basis of Remittance [Please tick (✔) the appropriate box]	Residen	nt	No	n-Reside	nt	Rej	patriable	Non-Repatriable
Pakistani								
Foreign Company / Body Corporate								
C. CDC access								
CDC provides $\underline{\textit{FREE OF COST}}$ services under CDC $a$ ccess when related information.	eby Sub-account	t holders/	Investor A	Accountl	nolders	can have	real time ac	ccess to their account
1. Do you wish to subscribe to free of cost IVR/Web Service? [. box]	Please tick ( 🗸) t	he appro	priate		Y	es		No
2. If you are subscribing to IVR and Web Service, please provi (a) Date of Birth D D			ur Cont	act Pers	on: Y	Y	Y	
(a) Date of Birth D D D (b) Mother's Maiden Name:	/ M	M	/	Y	Y	Y	Y	
D. AUTHORIZATION UNDER SECTIONS 12 AND 24 OF T PLEDGE AND RECOVERY OF PAYMENTS, CHARGES A I/we the undersigned, hereby give our express authority to the Part entry Securities beneficially owned by me/us and entered in our Su	ND LOSSES (For icipant under Section 1)	OR SUB- ction 12 a	ACCOU	NT ON on 24 of	LY) the Cen	tral Depo	ositories Ac	t, 1997 to handle Book
meant for the following purposes:  a. For the settlement of any underlying market transaction	ns (trades) includ	ing off m	arket tran	sactions	made b	y me/us	from time to	o time;
<ul><li>b. For pledge securities transactions with the Clearing House from time to time;</li><li>c. For the recovery of payment against any underlying ma</li></ul>	arket purchase tra	insactions	made by	us from	time to	time;	Ź	C
d. Movement by us from time to time of our Book-entry to our Sub-Account under another Main Account under the control of another Participant or to our Investor Acce.  For the recovery of any charges or losses against any or	r the control of the	he Partici	pant or to	our Su	э-Ассоі	ınt under	any Main	Account which is und
For the recovery of any charges or losses against any of f.     Delivery Transaction made by us for any other purpose							vancu, and/	UI .
Specific authority on each occasion shall be given by us to the Paras permitted under the applicable laws and regulations.	ticipant for hand	ling of Bo	ok-entry	Securiti	es bene	ficially o	wned by us	for all other purposes
Note: Please note that above shall serve as a standing authorization								

500,000/- and above, the above mentioned specific authority st							OI Hall	uning c	OI DOOR	r-entry s	ecumin	s woru	i KS.
E. OPERATING INSTRUCTIONS			NI	~£ C'		:\				C			
1. Signatory(ies) to give instruction to the Participant/TREC Holder pertaining to the operations	(a)		Names	of Sign	iatory(	ies)				Speci	men Si	gnature	es
of the Investor Account / Sub-Account / Trading	(b)												
Account.	(c)												
(Please specify Investor account, sub- account and trading account operating instructions in the relevant column along with names and specimen signatures of authorised signatories)	(d)												
2. Investor Account/Sub-Account Operating Instructions		Singly	y						Att	orney			
in writing: [Please (✓) appropriate box]	Jointly [any] (Please mention the relevant numbers of the signatories)												
		Singly	y						Att	orney			
3. Trading Account Operating Instructions: [Please (✓) appropriate box]		(Plea.	y [any] se mention gnatories)	the rele	 evant n	umbers	of						
F. Authorized Signatories of the Applicant			Date & F	lace:									
We hereby agree to admit the Applicant as the Investor Accoutime to time and shall abide by the same in respect of opening,  Name of Participant/TREC Holder:				n of suc						nditions	as ame	nded fr	om
Participant's/TREC Holder's Seal & Signature:			Da	ιε.									
Witnesses:													
1. Name:					1					1		1	
Signature: CNIC No:					-							-	
Signature: CNIC No:					-							-	
Enclosures*:  1. Certified copy of Board Resolution/Power of Attorney (specimen provided as per Annexure-A below).  2. Copies of valid Computerized National Identity Cards/NICOP/Passports of the Authorized Signatories.  3. Certified copies of Constitutive Documents of the Applicant (Memorandum & Articles of Association, Act/Charter/Statute/Byl aws/Rules & Regulations, Certificate of Incorporation, Certificate of commencement of business, Prospectus for Modaraba, relevant licences and registration issued by regulatory bodies etc.).  4. Certified copy of NTN Certificate (If exempted, please provide supporting documents/Letter of Undertaking, where the applicant opt not to obtain NTN).  5. Certified copy of list of Directors/Trustees (if applicable).  6. Terms & Conditions of relevant service provider, as applicable.  7. Specimen Signature Card (for Investor Accountholder(s) only)													
* Note: Non-resident/ foreigners shall submit the documents duly attested by eith	er notary p	oublic or Co	nsul General	of Pakistan	having j	urisdictior	n over the	Applica	nt.				
G. FOR THE USE OF PARTICIPANT/TREC HOLDER ( Particulars of Customer Relationship Form verified by :	ONLY												
Application: Approved Rejector	ed	Si	gnature: (A	Authoriz	ed sign	atory)/S	Stamp		Date:				
Investor Account/Sub-Account no. issued:								U					
Investor Account/Sub-Account /Trading Account opened b	y:	r.	4.11										
Saved by: Signature: Date:			Posted by: Signature: Date:										
Remarks: (if any)			5 marai C.					Date					
	CKNO	WLEDO	GEMENT	RECE	IPT								
Application No:			Date	of recei	pt:								
I/We hereby confirm and acknowledge the receipt of duly filled	d and si	gned Cus											
[Insert Name of Applicant(s)]			Part	icipant'	s / TR	EC Hol	der Se	al & S	ıgnatu	re:			
1. 2.													
3.													
4.	4.												

#### TERMS AND CONDITIONS

Please read and understand the Terms and Conditions before signing and executing this form

These Terms and Conditions shall constitute a Contract between the Parties hereto. This Contract shall govern opening, maintenance and operations of Trading Account, CDC Sub-Account(s) and sharing of UIN and KYC information to/from NCCPL and ancillary matters connected therewith.

#### GENERAL TERMS AND CONDITIONS

- All Trades, Transactions, including non-Exchange Transactions, Derivative Contracts and deals (jointly referred to as "Transactions") between the Parties and Clearing and Settlement thereof and opening, maintenance and operations of Sub-Account in the CDS shall be subject to the Securities Act, 2015, Central Depositories Act, 1997, Pakistan Stock Exchange Limited (PSX) Regulations, Central Depository Company of Pakistan Limited (CDC) Regulations, CKO Regulations, 2017, National Clearing Company of Pakistan Limited (NCCPL) Regulations and the Securities Brokers (Licensing and Operations) Regulation, 2016 including Procedures, Manuals, Polices, Guidelines, Circulars, Directives, and Notifications issued and as amended thereunder by the Securities and Exchange Commission of Pakistan (SECP), PSX, CDC or NCCPL from time to time.
- The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2018.
- 3. The Securities Broker/Participant shall ensure provision of copies of all the relevant laws, rules and regulations at its office for access to the Sub-Account Holder(s)/Customer(s) during working hours. The Securities Broker/Participant shall ensure that its website contains hyperlinks to the websites/pages on the website of PSX, CDC, NCCPL and the SECP displaying above said regulatory framework for reference of the Customers.
- 4. In case of a Joint Account, all obligations and liabilities of the Applicants under these Terms and Conditions shall be joint and several.
- 5. These Terms and Conditions shall be binding on the nominee, legal representative, successors in interest and/or permitted assigns of the respective Parties hereto.
- 6. The Securities Broker/Participant shall provide a list of its Registered Offices and Representatives authorized and employees designated to deal with the Sub-Account Holder(s)/Customer(s) along with their authorized mobile/landline/fax number(s), email and registered addresses. Any change(s) therein shall be intimated in writing to the Sub-Account Holder(s)/Customer(s) with immediate effect.
- 7. Subject to applicable laws, the Securities Broker/Participant shall maintain strict confidentiality of the Customer related information and shall not disclose the same to any third party. However, in case the SECP, PSX, CDC or any competent authority under the law, as the case may be, requires any such information, the Securities Broker/ Participant shall be obliged to disclose the same for which the Customer shall not raise any objection whatsoever.
- 8. The Securities Broker/Participant shall independently verify any of the Customer's related information provided in this Form and under the relevant laws, rules and regulations for the purpose of KYC.
- 9. In case of any change in the Customer's related information provided in this Form, the Customer shall provide necessary details to the Participant/Securities Broker. Upon receipt of instruction from the Customer, the Participant/Securities Broker shall give effect to such changes in the manner prescribed under the relevant regulations. The Participant/Securities Broker shall have the right to incorporate any change(s) in the Sub-Account Holder(s)/Customer's information in the CDS as sent by NCCPL as CKO and that such change(s) shall be deemed to have been authorized by the Sub-Account Holder(s)/Customer(s). In case of any change in the Participant's/Securities Broker's address or contact numbers or any other related information, the Securities Broker/Participant shall immediately notify the Sub-Account Holder(s)/Customer(s).
- 10. Any change in this Form or these Terms and Conditions by virtue of any changes in the aforesaid legal frameworks shall be deemed to have been incorporated and modified the rights and duties of the Parties hereto. Such change(s) shall be immediately communicated by the Securities Broker/Participant to the Sub-Account Holder(s)/Customer(s).
- 11. The Securities Broker/Participant and the Customer shall be entitled to terminate this Contract without giving any reasons to each other after giving notice in writing of not less than one month to the other Party. Notwithstanding any such termination, all rights, liabilities and obligations of the Parties arising out of or in respect of Transactions entered into prior to the termination of this Contract shall continue to subsist and vest in /be binding on the respective Parties or his/ her/its respective heirs, executors, administrators, legal representatives or successors in interest and permissible assigns, as the case may be. Closure of Sub-Account of the Customer under this clause shall be subject to the condition that neither any corporate action is pending at that point of time in connection with any Book-entry Securities in the Sub-Account nor any Book-Entry Securities are in Pledged Position and that the outstanding dues, if any, payable by any Party to the other Party is cleared and that the Customer has transferred or withdrawn all the Book-Entry Securities from its Sub-Account.
- 12. Where applicable, the terms "Sub-Account Holder" and "Participant" used in this Form shall include the "Customer" and "Securities Broker/TRE Certificate Holder" respectively.
- 13. The Securities Broker/Participant should ensure due protection to the Sub-Account Holder / Customer regarding rights to dividend, rights or bonus shares etc. in respect of transactions routed through it and not do anything which is likely to harm the interest of the Sub-Account Holder with/from whom it may have had transactions in securities
- 14. The Participant/Securities Broker shall ensure that duly filled in and signed copy of this form along with the acknowledgement receipt is provided to the Sub-Account Holder.

#### TERMS AND CONDITIONS FOR OPENING AND OPERATIONS OF CDC SUB-ACCOUNT

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of the Participant, which shall be binding on the Sub-Account Holder as well as the Participant:

- 1. The Registration Details and such other information specified by the Applicant in this form for opening of the Sub-Account shall appear in the Sub-Account to be established by the Participant in the CDS who shall ensure the correctness and completeness of the same.
- 2. The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
- 3. Transfer, Pledge and Withdrawal of Book-entry Securities entered in the Sub-Account of the Sub-Account Holder shall only be made from time to time in accordance with the authorization given by the Sub-Account Holder to the Participant in Part (D) above pursuant to Section 12 and 24 of the Central Depositories Act, 1997. Such authorization shall constitutes the congregated / entire authorizations by the Sub-Account Holder(s) in favour of the Participant and supersedes and cancels all prior authorizations (oral, written or electronic) including any different, conflicting or additional terms which appear on any agreement or form the Sub-Account Holder(s) has executed in favour of the Participant.
- 4. Participant shall be liable to give due and timely effect to the instructions of the Sub-Account Holder given in terms of the above-referred authorization with respect to transfer, pledge and withdrawal of Book-entry Securities entered in its Sub-Account under the control of the Participant. Such instructions, among other matters, may include closing of Sub-Account.
- 5. Participant shall send within 10 days of end of each quarter Account Balance statement to the Sub-Account Holder without any fee or charge showing the number of every Book-entry Security entered in its Sub-Account as of the end of the preceding quarter. Such Account Balance statement shall be generated from the CDS. Further, the Sub-Account Holder may request for such statement (including Account Activity reports) from the Participant at any time on payment of a fee on cost basis as prescribed by the Participant. The Participant shall be liable to provide such report/statement to the Sub-Account Holder within 3 Business Days from the date of receipt of such request, with or without charges.
- 6. In consideration for the facilities and services provided to the Sub-Account Holder by the Participant, the Sub-Account Holder shall pay fees and charges to the Participant as applicable for availing such facilities and services under the Central Depositories Act, 1997, the Regulations and these Terms & Conditions. In case of outstanding payment against any underlying market purchase transaction, charges and/or losses against the Sub-Account Holder, the Participant shall have the right, subject to Clause 3 above and under prior intimation to the Sub-Account Holder to clear the payment, charges and/or losses (including any shortfall in margin requirements) within the reasonable time prescribed by the Participant, to dispose off the necessary number of Book-entry Securities of the Sub-Account Holder through market-based or Negotiated Deal Market sell transaction and apply the net proceeds thereof towards the adjustment of such outstanding payment, charges and/or losses.
- 7. Where admission of Participant to the CDS is suspended or terminated by the CDC, the Sub-Account Holder shall have the right, subject to the Regulations and the Procedures made thereunder, to request CDC to change its Controlling Account Holder and Participant shall extend full cooperation to the Sub-Account Holder in every regard, without prejudice to its right of recovery of any dues or receivable from the Sub-Account Holder.
- 8. The provision of services as provided for hereunder shall not constitute Participant as trustee and the Participant shall have no trust or other obligation in respect of the Book-entry Securities except as agreed by the Participant separately in writing.
- 9. The Participant is not acting under this application form as Investment Manager or Investment Advisor to the Sub-Account Holder(s).

### TERMS AND CONDITIONS FOR TRADING ACCOUNT

In case any dispute in connection with the Transaction between the Securities Broker and the Customer is not settled amicably, either Party may refer the same to the Arbitration in accordance with the arbitration procedures prescribed in PSX Regulations. The decision of arbitrators shall be binding on both the Parties subject to their rights of appeal in the manner provided in PSX Regulations, if exercised. The name and other relevant particulars of the Customer shall be placed on PSX's website accessible to Securities Brokers if the Customer fails or refuses to abide by or carryout any arbitration award passed against him and the Customer shall have no objection to the same.

- The assets deposited as margin by a Customer with the Securities Broker shall only be used by the Securities Broker for the purposes of dealing in securities through PSX on behalf of such Customer other than as authorized by the Customer in writing in the manner prescribed under the relevant regulations.
- The Securities Broker may deposit unutilized funds of the Customers in a separate profit-bearing bank account under intimation to such Customers and shall distribute such profit to the Customers out of total profit accrued on such funds as mutually agreed in writing between the Broker and Customer.
- The Securities Broker shall be authorized to act on the instructions of the Customers given through any of the following modes of communication unless specifically designated by the Customer in the Form:
  - (a) Telephonic communication over a dedicated telephone line(s) routed through centralized call recording system;
  - (b) Email/SMS/Fax/Letter on the authorized email address/mobile/fax/address of the Securities Brokers;
  - (c) Verbal orders placed through personal appearance in the registered office subject to receipt of written acknowledgement of such in-person orders by Securities Brokers.
- The Securities Broker shall make out the Contract Note (physical or electronic form) to the Customers in respect of trades executed on their behalf based on their order instructions not later than the start of next trading day as required under the Securities Brokers (Licensing and Operations) Regulations, 2016 through any of the following acceptable modes of communication unless specifically designated by the Customer in the Form:
  - (a) Recognized courier service;
  - (b) Registered Post at given correspondence address;
  - (c) Facsimile number provided on the Form;
  - (d) By hand subject to receipt/acknowledgement; or
  - (e) Email provided on the Form in case of Electronic Contract Note.

All such transactions recorded by the Securities Broker in the prescribed manner shall be conclusive and binding upon the Customer unless the Customer raises observation relating to unauthorized execution of such transaction or any error in the Contract Note within one trading day of the receipt of such Contract Note.

In the event of any dispute relating to order placement or executing of orders, the burden of proof shall be on the Securities Brokers to establish the authenticity of such order placement or execution thereof.

- 5. In case the Customer fails to deposit additional margins within one trading day of the margin call (in writing), the Securities Broker shall have absolute discretion to liquidate the Customer's outstanding positions including the securities purchased and carried in such account to meet the margin shortfall without further notice to the Customer.
- 6. The Securities Broker shall be responsible for the payment of any credit cash balance available in the account of the Customer through cross cheques or other banking channels (instruments) only within one (1) trading day of the request of the Customer subject to the maintenance of the margin requirements.
- The Customer is aware that in the event of its non- payment on settlement day against securities bought on its account, the Securities Broker may transfer such securities to its
  Collateral Account under intimation to PSX in the manner as provided in PSX Regulations.
- The Securities Broker shall accept from the Customer payments through "A/c Payee Only" crossed cheque, bank drafts, pay orders or other banking channels drawn on Customer's own bank account in case of amounts in excess of Rs. 25,000/-. Electronic transfer of funds to the Securities Broker through banks would be regarded as good as cheque. The Securities Broker shall provide the receipt to the Customer(s) in the name of the Customers duly signed by its authorized employee and the Customer(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Customer(s), specifically mentioning if payment is for margin or the purchase of securities. The Securities Broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Securities Broker to accept cash in excess of Rs.25,000/-, the Securities Broker shall immediately report within one trading day such instances with rationale thereof to the PSX in accordance with the mechanism prescribed by PSX.
   The Securities Brokers shall make all payments to the Customers through crossed cheques / bank drafts / pay orders or any other banking channels showing payment of
- 9. The Securities Brokers shall make all payments to the Customers through crossed cheques / bank drafts / pay orders or any other banking channels showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period prescribed under the Securities Brokers (Licensing and Operations) Regulations, 2016.
- 10. The Securities Broker shall provide to the Customers a quarterly Account Statement which shall include cash and securities ledgers as back office and CDC Sub-Account records along with reconciliation of any differences therein through any of the aforesaid modes of communication. In case of any discrepancy in the ledger statement, the Customer shall inform the Securities Broker within seven (7) days of receipt of the quarterly account statement to remove such discrepancy. Further, the Securities Broker shall provide to a Customer an Account Statement for a period specified by the Customer as and when requested by such Customer.
- 11. The Customer shall pay all applicable taxes and statutory and regulatory fee and levies and brokerage commissions as are prevailing from time to time in connection with the brokerage services rendered. The Securities Broker/Participant can debit up to the accrued amount of levies and charges the account of the Customers for the abovementioned charges, which shall be clearly detailed in the ledger statement/daily confirmations. Any change resulting in an increase in the brokerage commission shall take effect not earlier than five (5) trading days of intimation of the same to the Customers through acceptable mode of communication prescribed in the Form.
- 12. The Securities Broker shall append a Risk Disclosure Document with this Form in accordance with the specimen provided by PSX.

#### **DECLARATION & UNDERTAKING**

We, the undersigned Applicants, hereby declare that:

- a) We are not in receivership, court-appointed managership or under winding-up or under any analogous form of administration;
- b) We are not applied to be adjudicated as an insolvent and that we have not suspended payment and that we have not compounded with our creditors;
- c) We are not an undischarged insolvent;

Signatures:

- d) None of our chief executive, directors or other officers have, at any time within 5 years before making this application, been convicted of an offence involving moral turpitude or a non-cognisable offence against any law in connection with our business, professional or commercial activities;
- e) We confirm having read and understood the above Terms and Conditions and we hereby unconditionally and irrevocably agree and undertake to be bound by and to comply with the above Terms and Conditions and any other terms and conditions which may be notified from time to time with the approval of the concerned authorities modifying or substituting all or any of the above Terms and Conditions in connection with the opening, maintenance and operation of the Sub-Account /Trading Account, as the case may be;
- f) We, being the Applicant, hereby further confirm that all the information contained in this form is true and correct to the best of our knowledge as on the date of making this application;
- g) We further agree that any false/misleading information by us or suspension of any material fact will render our Sub-Account/ Trading Account, as the case may be, liable for termination and further action under the law;
- h) We specifically declare and undertake that all the documents filed/submitted by us for the purpose of this application are genuine and valid, bearing genuine signatures and stamps of duly authorized individuals/representatives (or, where applicable, officers of the foreign company concerned) and are in accordance with the applicable law: and
- i) We hereby now apply for opening, maintaining, operation of Sub-Account/Trading Account, as the case may be, with the Participant/TREC Holder.

#### DISCLAIMER FOR CDC ACCESS SERVICES

The main objective of providing information, reports and account maintenance services through the Interactive Voice Response System, Internet /Web access and Short Messaging Service ("SMS") or any other value added service is to facilitate the Sub-Account Holders ("Users") with a more modern way to access their information. CDC makes no other warranty of the IVR, Internet /Web access, SMS or any other value added services and Users hereby unconditionally agree that they shall make use of the internet fweb access subject to all hazards and circumstances as exist with the use of the internet. CDC shall not be liable to any Users for providing and making available such services and for failure or delay in the provision of SMS to Users and all Users, who use the IVR, internet access, SMS or any other value added services, shall be deemed to have indemnified CDC, its directors, officers and employees for the time being in office and held them harmless from and against any losses, damages, costs and expenses incurred or suffered by them as a consequence of use of the IVR system, internet/web access, SMS or any other value added services.

All Users hereby warrant and agree that their access of the internet /web by the use of a User-ID and login is an advanced electronic signature and upon issuance of such User-ID to the user, they hereby waive any right to raise any objection to the compliance of the User-ID and login with the criteria of an advance electronic signature.

All Users shall by signing this Form and by their conduct of accessing the IVR, internet/Web access, SMS or any other value added services agree to all the terms and conditions and terms of use as shall appear on the CDC website at <a href="https://www.cdcaccess.com.pk">www.cdcaccess.com.pk</a> which shall be deemed to have been read and agreed to by the Users before signing this form.

Authorized signatories of the Applicant	Participant/TREC Holder

### Annexure-A

## **Board Resolution**

"RESOLVED that an a	application be made on	behalf of (	name of entity) to	("broker") for
opening an Account and	for the afore-said purpor	se the Customer Relationship	Form including Terms and	Conditions as set out
herein be executed on be	ehalf of (na	ame of entity).		
FURTHER RESOLVE	<b>D</b> that Mr. /Ms	and Mr. /Ms (nan	be and are h	ereby authorized and
empowered, either singly	y/jointly for and on beha	alf of (nan	ne of entity) to sign and ex	ecute and deliver this
		ditions and other documents in		
deed or thing for and on	behalf of (n	name of entity) in respect of co	mpany's application for op	ening an Account.
FURTHER RESOLVI	ED that Mr/Ms	and Mr./Ms	be and are be	ereby authorized and
empowered, either sing	ly/iointly to represent t	to the Securities Broker on a	all matters pertaining to	the maintenance and
		respond with broker and give i		
		Rules and Regulations and the		
from time to time, and to	deal with other incident	tal and ancillary acts, things an	d deeds".	
Signatures of the Directo	arc			
Signatures of the Direct	113			
1.	2			
2	4			
5				
Data of Pagalution				



# **DAWOOD EQUITIES LIMIED** TREC REGISTRATION NO. BRK-131

 $Head\ Off: 17^{th}\ Floor,\ Saima\ Trade\ Tower-A,\ I.I\ Chundrigar\ Road\ Karachi.$ 

Tel: (92-21) 32271881-883 Fax: (92-21)-32275086

Corporate Off: Room # 409- 410, New Stock Exchange Building, Stock Exchange Road Karachi.

Tel: (92-21) 32460744 Fax: (92-21) 32418873

Hyderabad Off: Shop #7, Mezzanine Floor Autobhan Tower, Autobhan Road, Unit No.3 Latifabad,

Hyderabad.

Tel: (92-22) 3411027 Fax: (92-22)-32731287

### KNOW YOUR CUSTOMER (KYC) APPLICATION FORM

#### **CORPORATE**

(Please use BLOCK LETTERS to fill the form)

A. REGISTRATION (AND OTH							
1. Full name of Customer (As p	er constitutive	documents)	1 a x x		1 4 701		
2. Date of Incorporation:			3. Incorporation Num			e of Incorporation:	
5. Date of Commencement of B	susiness:		<b>6. National Tax No.</b> (For exempted entities, supporting document should be provided/ Letter of Undertaking, where entities opt not to obtain NTN)				
7. Industry / Sector:							
8. Registration Number / Uniqu		n Number ("UIN"	):				
9. Details of Contact Person of							
(Should only be an authorized re	presentative of t	he Customer)					
(a) Name Mr./Mrs./Ms.:							
(b) Association of the Attorney w	vith the Custome	er:					
(c) Address:							
(d) CNIC/SNIC/NICOP/ARC/PO	OC No:						
(e) Expiry date of CNIC/SNIC/N	ICOP/ARC/PO	C:	(f) Designation of the of	fficial:			
(g) Tel. (Off.)*:	(h) Mobile:		(i) Fax*:	(j)	E-mail:		
(h) . Passport details:							
(For a foreigner or a non-	Passport No:		Place of issue:	Da	ate of Issue:	Date of Expiry:	
resident Pakistani)	_						
B. ADDRESS DETAILS OF CUS	STOMER						
1.(a)Mailing Address:							
City/Town/Village:			Province/State:		Country:		
(b) Tel. (Off.):	(c) Mobile*:		(d) Fax*:		(e) Email:		
Specify the proof of address submitted for mailing address:							
2. (a)Registered Address:							
City/Town/Village:			Province/State:		Country:		
(b) Tel. (Off.):	(c) Mobile*:		(d) Fax*:		(e) Email:		
Specify the proof of address sul		istered address:	(4) 1 431 1		(c) Elitaili		
C. OTHER DETAILS	omitted for reg	stered address.					
1. Expected Annual Income:							
2. Net-equity / net-assets as on	(date)	:(_				)	
2. Net equity / net assets as on	(date)	Investment (	7	M	odaraba	/	
		Insurance Co			odaraba Managei	mant Company	
2 Chana haldan'a Catagomu		Charitable T			operative Societ		
3. Share holder's Category: [Please tick (✓) the appropriate	hor!	Leasing Con		Mutual Fund		у	
[1 tease tick (*) the appropriate	υσχη		rial Institution			:6.)	
				Other (Please specify)		<i>gy)</i>	
D. BANK DETAILS**		Joint Stock C	Ompany				
Bank Name:			IBAN No:				
E. DECLARATION			IDAN NO.				
	information f	ished shove is t	and correct to the best of	mu/our 1	novelodge and bal	lief and I/we undertake to inform	
						leading or misrepresenting, I/we	
am/are aware that I/we may be he		se any or the abov	e information is found to	be unitial	e of faise of fills	leading of misrepresenting, t/we	
annate aware that I/we may be no	eid nable for it.						
Signature of the Authorized Pe	erson			D:	ate:	(dd/mm/yyyy)	
						(\cos	
FOR OFFICE USE ONLY							
Ct4			D-4-		C1/C4- 0-17	h. AAbt. J.T. (	
Signature of the Authorized Sig	gnatory		Date		Seal/Stamp of the	he Authorized Intermediary	

<sup>\*</sup> Optional

\*\* IBAN shall be mandatory for all corporate entities subject to any exception available under applicable laws, rules, regulations

### **Terms & Conditions of the KYC Application Form:**

- 1. All terms herein shall, unless expressly stated otherwise, have the same meaning as ascribed to them in the Centralized KYC Organization Regulations.
- The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2018.
- 3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form.
- 4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.
- 5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations.
- 6. The Customer agrees that in the event that it does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the CKO, the CKO shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.
- 7. The Customer agrees that CKO may hold, store and process its KYC Information on the KYC Information System and KYC Database in connection with its KYC functions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.
- 8. The Customer acknowledges that KYC Information System and KYC Database, including but not limited to all the information contained therein is the legal property of CKO.
- 9. The Authorized Intermediaries agree to pay CKO the fees and charges as prescribed by CKO from time to time in respect of its KYC functions.
- 10. CKO has absolute discretion to amend or supplement any of the terms and conditions at any time and will endeavor to give prior notice of fifteen days wherever feasible for such changes.
- 11. The Customer agrees and affirms that it shall be bound by and acts in accordance with the provisions of the Centralized KYC Organization Regulations.
- 12. These terms and conditions shall be governed by the laws of Pakistan.

Signature	of the	Authorized	Person

# DAWOOD EQUITIES LIMITED

### TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED

E-mail: info@dawoodequities.com Web: www.dawoodequities.com

# **Terms and Conditions of Our Brokerage House**

#### **ORDER ENTRY**

During the term of this contract the client may, from time to time, place oral or written orders for sale/purchase of shares himself /herself or by his / her authorized representative or in the case of a company,an institution or a firm, by its authorized directors /officers/partners. The Letter of Authority must be conveyed to our Brokerage House, hereinafter called the House.

If the House makes a transaction on the instructions of an authorized representative and the client fails to deliver shares/securities or funds, he/she will have to compensate for all losses the House may incur as a result of such failure.

#### **SETTLEMENT (Purchase / Sale Contract)**

- In case of purchase contracts, deliveries or spot transactions will be made to the client's Sub-Account in CDC on the scheduled delivery dates mentioned in the Memorandum of Confirmation of Purchase. In case of default in payment by the client, the House will sell shares /securities of the client in the market and will be entitled to recover the loss, in any form, from the client.
- II. In case of spot transactions, the settlement date will be the same. As such, the client must make payment on the day of the transactions. The House will not allow any credit purchases.

- III. In case of sale contract, the client shall deliver the shares/securities to the House in accordance with the terms of the Confirmation of Sale. Physical Share Certificates will not be accepted for effecting deliveries unless duly verified by the relevant companies or transferred to the CDC. The House shall not be responsible for any loss or damage etc., suffered by the Client due to late delivery of Share certificates by the client or due to circumstances beyond the control of the House.
- IV. The Proceeds of the shares / securities sold on behalf of the client shall be paid to him / her according to the terms of Confirmation of Sale.
- V. The client will have to bear all losses in any form as a result of shares being squared up in the market.
- VI. The member will have the right to get the order executed through any of the Stock Exchanges or through in-house client-to-client (C to C) matching deal at running market rates.
- VII. The Client must verify from time to time each confirmation of sale/purchase of any securities, CDC and Account balance position, sent to hime through regular SMS from our company.
- VIII. In case of default of payment / dues, the Account Holder(s) may be treated as a defaulter of a financial institution or a bank.

# DISCLAIMER

We have provided our valued clients with our online trading facility with which they can easily operate their own personal accounts themselves from any where out side our offices. In case of any mistaken or faulty trading, mishandling of the account inability to operate the account, and technical system errors, the company will not be held responsible in any way.

They are, howevesr, advised, in their own interests, to carry out their transactions or trading orders through their respective traders/agents instead of trying to approach the Member directly.

### **APPROVED BY:**

Signatures:

Main Applicant	Joint Applicant 1	Joint Applicant 2	Joint Applicant 3	Participant
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H. FOR THE USE OF PARTICIPANT ONLY						
Particulars of Sub-Account Opening	Form verified by :					
		Stamp:				
Application: Approve	ed Rejected	Signature: (Authorized signatory)	Date:			
Sub-Account no. issued:						
Account opened by:						
Saved by:		Posted by:				
Signature:	Date:	Signature:	Date:			
Remarks: (if any)						

ACKNOWLEDGEMENT RECEIPT					
Application No: Date of receipt:					
I/We hereby confirm and acknowledge the receipt of duly filled and signed Sub-Account Opening Form from the following Applicant:					
[Insert Name of Applicant(s)]	Participant's Seal & Signature:				
1.					
2.					
3.					
4.					



# DAWOOD EQUITIES LIMITED

# TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED

E-mail: info@dawoodequities.com Web: www.dawoodequities.com

**Head Office:** 17th Floor, Saima Trade Tower A, I.I Chundrigar Road, Karachi. Tel: (92-21) 32271881-883 Fax: (92-21) 32275086

**Corporate Office:** Room # 409-410, New Stock Exchange Building, Stock Exchange Road, Karachi. Tel: (92-21) 32460744 Fax: (92-21) 32418873

# **Dawood Equities Limited**

17th Floor Tower A Saima Trade Tower I.I. Chundrigar Road, Karachi-74000.

Dear Sir,

Thanking you,

I request you to allot me free E-Mail Password. Pleae send me daily confirmation as per Rule 4(4) of Securities and Exchange Rule 1971 to my alloted E-Mail address as my acceptable mode of communication which is required under point 4 of special Terms and Conditions of Account Opening Form.

\_\_\_\_\_\_X

Signatures:

Main Applicant 1 Joint Applicant 2 Joint Applicant 3 Participant

## **RISK DISCLOSURE DOCUMENT**

THIS PROVISION SHOULD BE READ CAREFULLY BY THE PROSPECTIVE ACCOUNT HOLDER(S) BEFORE SIGNING THE ACCOUNT OPENING FORM AND SHOULD BE READ IN CONJUNCTION WITH THE RULES AND REGULATIONS RELATING TO SECURITIES, ESPECIALLY THOSE OF THE PAKISTAN STOCK EXCHANGE AND OTHER REGULATORY AUTHORITIES

This Risk Disclosure document is prescribed by the Pakistan Stock Exchange Limited (PSX) under Clause 13(1) of the Securities Broker (Licensing and Operations) Regulations, 2016.

This document contains important information relating to various types of risks associated with trading and investment in financial products (equity securities, fixed income instruments, derivatives contracts etc.) being traded at PSX. The customers should carefully read this document before opening trading account with a broker.

In case a customer suffers negative consequences or losses as a result of trading/investment, he/she shall be solely responsible for the same and PSX or Securities and Exchange Commission of Pakistan (SECP) shall not be held responsible/liable, in any manner whatsoever, for such negative consequences or losses.

The customers must acknowledge and accept that there can be no guaranteed profit or guaranteed return on their invested capital and under no circumstances a broker can provide customers such guarantee or fixed return on their investment in view of the fact that the prices of securities and futures contract can fall as well as rise depending on the market conditions and performance of the companies. Customers must understand that past performance is not a guide to future performance of the securities, contracts or market as a whole. In case the customers have any doubt or are unclear as to the risks/ information disclosed in this document, PSX strongly recommends that such customer should seek an independent legal or financial advice in advance.

PSX neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, accuracy and adequacy of the information contained in this document as this document discloses the risks and other significant aspects of trading/investment at the minimum level. PSX does not provide or purport to provide any advice and shall not be liable to any person who enters into a business relationship with a broker based on any information contained in this document. Any information contained in this document must not be construed as business/investment advice in any manner whatsoever.

### THE CUSTOMERS MUST BE AWARE OF AND ACQUAINTED WITH THE FOLLOWING:

### 1. BASIC RISKS INVOLVED IN TRADING IN SECURITIES MARKET:

### 1.1 VOLATILITY RISK:

Volatility risk is the risk of changes in the value of financial product in any direction. High volatility generally means that the values of securities/contracts can undergo dramatic upswings and/or downswings during a short period. Such a high volatility can be expected relatively more in illiquid or less frequently traded securities/contracts than in liquid or more frequently traded one. Due to volatility, the order of a customer may not be executed or only partially executed due to rapid change in the market prices. Such volatility can also cause price uncertainty of the market orders as the price at which the order is executed can be substantially different from the last available market price or may change significantly thereafter, resulting in a real or notional loss.

### 1.2 LIQUIDITY RISK:

Liquidity refers to the ability of market participants to buy and/or sell securities expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for customers to buy and/or sell securities swiftly and with minimal price difference and, as a result, customers are more likely to pay or receive a competitive price for their executed trades. Generally, lower liquidity can be expected in thinly traded instruments than in liquid or more frequently traded ones. As a result, order of customer may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all. Under certain market conditions, it may be difficult or impossible for the customers to liquidate a position in the market at a reasonable price, when there are no outstanding orders either on the buy side or on the sell side, or if trading is halted in a security/contract due to any reason.

### 1.3 SPECULATIVE TRADING RISK:

Speculation involves trading of a security/contract with the expectation that it will become more valuable in a very near future. These transactions are attempted to make profit from fluctuations in the market value of securities, rather than fundamental value of a security and/or underlying attributes embodied in the securities such as dividends, bonus or any other factor(s) materially affecting the price.

Speculative trading results in an uncertain degree of gain or loss. Almost all investment activities involve speculative risks to some extent, as a customer has no idea whether an investment will be a blazing success or an utter failure.

Day trading strategy is a common example of speculative trading in which customers buy and sell the same security/derivative within the same day, such that all obligations are netted off and closed and no settlement obligations stand. The customer indulging in a day-trading strategy needs to be more vigilant and informed than the customers investing for a longer period, as market may not move during the day as the day-trader originally anticipated, resulting in a loss to them.

### 1.4 RISK OF WIDER SPREAD:

The Bid-Ask spread is the difference between the offer price and bid price of a security/contract quoted by the Market Makers or trading parties. The size of spread is affected by a number of factors such as liquidity, volatility, free float (the total number of shares outstanding that are readily available for trading) etc. Generally, low liquidity, high volatility and low free float levels of a security may result in relatively wider Bid-Ask Spread. The higher Bid-Ask spread can result in greater cost to customers.

### 1.5 RISK PERTAINING TO THE PRICE FLUCTUATIONS DUE TO CORPORATE ANNOUNCEMENT:

The corporate announcements by the issuers for the corporate actions or any other material information may affect the price of the securities. These announcements combined with relatively lower liquidity of the security may result in significant price volatility. The customers, while making any investment decision in such securities/contracts, are advised to take into account such announcements. Moreover, the customers should be cautious and vigilant in case fake rumors are circulating in the market. The Customers are advised to refrain from acting purely based on such rumors rather take well informed investment decision in light of all facts and circumstances associated with such securities and their issuers.

#### 1.6 RISK REDUCING ORDERS:

The customers can place orders for limiting the losses to certain amounts, such as Limit Orders, Stop Loss Orders, and Market Orders etc. Customers must ask their brokers for detailed understanding of these order types. Customers must acknowledge that placement of such orders for limiting losses to certain extent may not always be an effective tool due to rapid movements in the prices of securities and, as a result, such orders may not be executed.

### 1.7 SYSTEM RISK:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day causing delay in order execution or confirmation. During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

### 1.8 SYSTEMIC RISK:

Systemic risk arises in exceptional circumstances and is the risk that the inability of one or more market participants to perform as expected will cause other participants to be unable to meet their obligations when due, thereby affecting the entire capital market.

## 1.9 SYSTEM AND NETWORKING RISK:

Trading on the PSX is done electronically, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. All these facilities and systems are vulnerable to temporary disruption or failure, or any such other problem/glitch, which may lead to failure to establish access to the trading system/network. Such limitation may result in delay in processing or processing of buy or sell orders in part only or non-processing of orders at all. As with any financial transaction, the customer may experience losses if orders cannot be executed normally due to systems failures on the part of exchange or broker. The losses may be greater if the broker having customers' position does not have adequate back-up systems or procedures. Accordingly, the Customers are cautioned to note that although these problems may be temporary in nature, but when the customers have outstanding open positions or unexecuted orders, these limitations represent a risk because of obligations to settle all executed transactions.

### 1.10 RISK OF ONLINE SERVICES:

The customers who trade or intend to trade online should fully understand the potential risks associated with online trading. Online trading may not be completely secure and reliable and may cause delay in transmitting information, execution of instructions due to technological barriers. Moreover, the customer acknowledges an fully understands that he/she shall be solely responsible for any consequences arising from disclosure of the access codes and/or passwords to any third person or any unauthorized use of the access codes and/or passwords.

### 1.11 REGULATORY/LEGAL RISK:

Government policies, rules, regulations, and procedures governing trading on the exchange are updated from time to time. Such regulatory actions and changes in the legal/regulatory ecosystem including but not limited to changes in tax/levies may alter the potential profit of an investment. Some policies of the government may be focused more on some sectors than others thereby affecting the risk and return profile of the investment of the customers in those sectors.

#### 2. RISKS IN DERIVATIVE AND LEVERAGE PRODUCTS:

Derivative and leveraged trades enable the customer to take larger exposure with smaller amount of investment as margin. Such trades carry high level of risk and the customers should carefully consider whether the trading in the derivative and leveraged products is suitable for them, as it may not be suitable for all customers. The higher the degree of leverage, the greater the possibility of profit or loss it can generate in comparison with the investment involving full amount. Therefore, the customers should trade in the derivative and leveraged products in light of their experiences, objectives, financial resources and other relevant circumstances.

Derivative product namely Deliverable Futures Contract, Cash Settled Futures Contract, Stock Index Futures Contract and Index Options Contracts and leveraged products namely Margin Trading System, Margin Financing and Securities Lending and Borrowing are available for trading at stock exchange.

The customer transacting in the derivative and leveraged markets needs to carefully review the agreement provided by the brokers and also thoroughly read and understand the specifications, terms and conditions which may include markup rate, risk disclosures etc. There are a number of additional risks that all customers need to consider while entering into derivative and leveraged market transactions. These risks include the following:

- (a) Trading in the derivative and leveraged markets involves risk and may result in potentially unlimited losses that are greater than the amount deposited with the broker. As with any high risk financial product, the customer should not risk any funds that the customer cannot afford to lose, such as retirement savings, medical and other emergency funds, funds set aside for purposes such as education or home ownership, proceeds from student loans or mortgages, or funds required to meet living expenses.
- (b) All derivative and leveraged trading involves risk, and there is no trading strategy that can eliminate it. Strategies using combinations of positions, such as spreads, may be as risky as outright long or short positions. Trading in equity futures contracts requires knowledge of both the securities and the futures markets
- (c) The customer needs to be cautious of claims of large profits from trading in such products. Although the high degree of leverage can result in large and immediate gains, it can also result in large and immediate losses.
- (d) Because of the leverage involved and the nature of equity futures contract transactions, customer may feel the effects of his/her losses immediately. The amount of initial margin is small relative to the value of the futures contract so that transactions are 'leveraged' or 'geared'. A relatively small market movement will have a proportionately larger impact on the funds the customer has deposited or will have to deposit. This may work against customer as well as for him/her. Customer may sustain a total loss of initial margin funds and any additional funds deposited with the broker to maintain his/her position. If the market moves against his/her position or margin levels are increased, customer may be called upon to pay substantial additional funds on short notice to maintain his/her position. If the customer fails to comply with a request/call for additional funds within the time specified, his/her position may be liquidated/squared-up at a loss, and customer will be liable for the loss, if any, in his/her account.
- (e) The customer may find it difficult or impossible to liquidate/square-up a position due to certain market conditions. Generally, the customer enters into an offsetting transaction in order to liquidate/square-up a position in a derivative or leverage contract or to limit the risk. If the customers cannot liquidate position, they may not be able to realize a gain in the value on position or prevent losses from increasing. This inability to liquidate could occur, for example, if trading is halted due to some emergency or unusual event in either the equity futures contract or the underlying security, no trading due to imposition of circuit breaker or system failure occurs on the part of exchange or at the broker carrying customers' position. Even if customers can liquidate position, they may be forced to do so at a price that involves a large loss.

(f) Under certain market conditions, the prices of derivative contracts may not maintain their customary or anticipated relationships to the prices of the underlying security. These pricing disparities could occur, for example, when the market for the equity futures contract is illiquid, when the primary market for the underlying security is closed, or when the reporting of transactions in the underlying security has been delayed.

(g) The customer may be required to settle certain futures contracts with physical delivery of the underlying security. If the customer hold position in a physically settled equity futures contract until the end of the last trading day prior to expiration, the customer shall be obligated to make or take delivery of the underlying securities, which could involve additional costs. The customer should carefully review the settlement and delivery conditions before entering into an equity futures contract.

(h) Day trading strategies involving equity futures contracts and other products pose special risks. As with any financial product, customers who seek to purchase and sell the same equity futures in the course of a day to profit from intra-day price movements ("day traders") face a number of special risks, including substantial commissions, exposure to leverage, and competition with professional traders. The customer should thoroughly understand these risks and have appropriate experience before engaging in day trading. The customer should obtain a clear explanation of all commission, fees and other charges for which he/she will be liable. These charges will affect net profit (if any) or increase

#### 3. GENERAL:

#### 3.1 ASSETS HELD WITH BROKERS:

The customer should familiarize him/herself with the measures available for protecting from the risk of misappropriation or misuse of cash and securities held with the brokers. For such purpose, he/she may opt for UIN Information System (UIS) provided by National Clearing Company of Pakistan Limited (NCCPL). The customer should also provide correct mobile number/email address in order to receive SMS/e-Alerts services being provided by the NCCPL and Central Depository Company of Pakistan Limited (CDC) on each trade and movement of their securities.

Moreover, the customers should be aware of the protections given to money and securities deposited with the brokers, particularly in the event of a default by such broker or the broker's insolvency or bankruptcy. The customer recognizes that in such default/insolvency/bankruptcy scenario, the customer may recover his/her money and/or property to such extent as may be governed by relevant PSX Regulations and/or local laws in force from time to time.

### 3.2 CUSTOMERS RIGHTS AND OBLIGATIONS:

The customer must understand their rights and obligations as well as the rights and obligations of the brokers specified under the PSX Regulations and the Standardized Account Opening Form, Know Your Client Form, Standardized Sub-Account Opening Form of CDC, and Agreement(s) of Leveraged Products (Margin Trading System, Margin Financing and Securities Lending and Borrowing), where applicable, and any other applicable Rules, Regulations, Guidelines, Circulars etc. as may be issued by SECP and PSX from time to time.

The customers should ensure that they deal through the registered branch and with the registered (a) Agents/Traders/Representatives of the broker. The customer shall also verify such details from the website of PSX and Jamapunji (www.jamapunji.pk);

(b) Customer at the time of establishing relationship with the brokers, should obtain a clear explanation of all brokerage, commission, fees and other charges for which customer will be liable to pay and these charges will affect net cash inflow or outflow;

(c) It is obligatory for the brokers to issue contract note, in either electronic form or hard copy, by next working day of trading. The contract note shall contain all information relating to trade execution including commission and charges applicable on the customers. In case contract note is not issued, customer should inquire with broker immediately and in case the matter is not resolved, the same should be reported to the PSX;

(d) The customers should match the information as per the contract notes with the SMS/e-Alert received from CDC and/or NCCPL and may also verify from the UIS facility from the website of NCCPL.

### UNDERTAKING

I, the customer, hereby acknowledge that I have received this Risk Disclosure Document and have read and understood the nature of all risks and other contents and information provided in this document.

D .	
Date	Authorized Signature 1
	Ü
Signature of Broker	
	Authorized Signature 1